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**Press release**

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## MAN Energy Solutions wins the "Africa Europe Award"

### Award ceremony in Frankfurt recognizes efforts in establishing a sustainable and efficient local power supply in Africa

MAN Energy Solutions won the "Africa Europe Award 2019", which was presented this year for the first time. Marc Grünewald, Vice President at MAN Energy Solutions, accepted the award on the evening of May 28 in Frankfurt. The ceremony was held at the invitation of Peter Feldmann, Mayor of the City of Frankfurt am Main, in the "Kaisersaal" room of the Römer city hall.

The "Africa Europe Award" is part of "Africa Europe Week", an event which is being held this year for the first time by the Maleki Corporate Group consultancy firm in partnership with the Frankfurt am Main Chamber of Commerce and Industry and the World Bank Group. The award was the event organizers' way of recognizing MAN Energy Solutions' efforts in promoting German-African economic relations and establishing a sustainable and efficient local power supply on the continent.

The congratulatory speech was given by Dr. Stefan Liebing, CEO of the Conjuncta GmbH investment and consulting firm and Chairman of the Afrika-Verein der deutschen Wirtschaft e.V. German-African business association: "The continent of Africa remains uncharted territory for many German companies. By contrast, MAN Energy Solutions has been active in more than 30 African countries for over half a century now with its power plant projects and has achieved a power generation capacity of more than 3.2 gigawatts. This technology plays an important role in growing the economy and creating prosperity in these countries. In many African countries, supplying the population with electricity remains one of the most urgent challenges. One example which deserves special mention at this point is the "Maria Gleta" gas-fired power plant in Cotonou, which has resulted in MAN Energy Solutions more than doubling Benin's capacity to generate power. This means that the country is no longer dependent on energy imports."

"The African continent holds huge potential for growth and development," states Grünewald. "At the same time, the political situation in many countries doesn't always make things easy for foreign companies. But we shouldn't let that discourage us, as the future lies in Africa. By 2050, it will be home to 25% of the world's population. And also with regard to the international community's objective to be climate-neutral by 2050, African countries can and must play a crucial part, for example in generating renewable energy and producing synthetic fuels. Both of these issues are of huge strategic importance for us as a company as well. This is why, in future, we will continue to work towards a sustainable energy supply and a good partnership with Africa using our products and solutions."

MAN Energy Solutions is involved in many power plant projects in Africa and has branches in Egypt, South Africa, Senegal, Kenya, Namibia and Nigeria. The company is currently building plants in Benin, Burkina Faso, Guinea, Gambia, Nigeria and Sudan.

## About Africa Europe Week

"Africa Europe Week" is intended to establish an annual series of events to promote dialog between business partners on both continents. Relations between Africa and Europe will shape the 21st century in many different respects. "Africa Europe Week" is a meeting point for entrepreneurs, senior managers from leading companies, German small and medium-sized enterprises, banks, financial institutions and decision-makers.

AFRICA EUROPE WEEK will take place from May 27 to 29, 2019 in Frankfurt and then will continue on an annual basis.



*In this picture:*

*Dr. Stefan Liebing CEO Conjuncta GmbH and Chairman of Afrika-Verein der deutschen Wirtschaft e.V.*

*Marc Grünewald, Vice President MAN Energy Solutions*

*Dr. Nader Maleki CEO Maleki Corporate Group GmbH*

MAN Energy Solutions enables its customers to achieve sustainable value creation in the transition towards a carbon neutral future. Addressing tomorrow's challenges within the marine, energy and industrial sectors, we improve efficiency and performance at a systemic level. Leading the way in advanced engineering for more than 250 years, we provide a unique portfolio of technologies. Headquartered in Germany, MAN Energy Solutions employs some 14,000 people at over 120 sites globally. Our after-sales brand, MAN PrimeServ, offers a vast network of service centres to our customers all over the world.